

FORM MGT-9

Extract of Annual Return as on Financial Year ended on 31-03-2019

[Pursuant to Section 93(3) of the Companies Act, 2013 and Rule12(1) of the Companies (Management and Administration) Rules, 2014]

1. REGISTRATION & OTHER DETAILS :										
1.	CIN	U67120PB1981PLC004696								
2.	Registration Date	17-10-1981								
3.	Name of the Company	Ludhiana Stock and Capital Limited (Formerly Ludhiana Stock Exchange Limited)								
4.	Category / Sub-category of the Company	Company Limited by Shares/ Non govt Company								
5.	Address of the Registered Office & Contact details	Feroze Gandhi Market, Ludhiana Ph. No. 0161-2405756, 4662014, 4663014 E-mail : lse_cs@rediffmail.com, Website : www.lse.co.in								
6.	Whether listed company	No								
7.	Name, Address & Contact details of the Registrar & Transfer Agent if any,	Beetal Financial and Computer Services Private Limited Beetal House, 3rd Floor, 99, Madangir, Behind Local Shopping Centre, Near Dada Harsukh Das Mandir, New Delhi-110062 Ph. No.:- 011-29961281, 29961282, Fax:- 011-29961284								
2. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY										
(All the business activities contributing 10% or more of the total turnover of the company shall be stated)										
Sr. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the Company							
1.	To Co-Ordinate the policy and administration of Subsidiary company and provide Financial/advisory services related thereto	642-Activities of holding companies								
*as per NIC code 2008										
3. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES										
Sr. No.	Name and address of the Company	CIN/GLN	Holding/Subsidiary/ Associate	% of Shares held	Applicable Section					
1.	LSC Securities Limited (Formerly L.S.E. Securities Limited SCO. 142-143, 4th Floor, Cabin no. 111, Sector 34-A, Chandigarh.	U67120CH2000PLC023244	Subsidiary	51.71	2(87)					
4. SHAREHOLDING PATTERN										
(Equity share capital breakup as percentage of Total Equity)										
i. Category-wise Shareholding										
Category of Shareholders	No. of Shares held at the beginning of the year (As on 1st April 2018)				No. of Shares held at the end of the year (As on 31st March 2019)				% Change during the year	
	Demat	Physical	Total	% of Total Share	Demat	Physical	Total	% of Total Share		
A. Promoters										
(1) Indian										
a) Individual/HUF	230	320	550	0.93%	240	310	550	0.93%	0.00%	
b) Central Govt.	-	-	-	-	-	-	-	-	-	
c) State Govt(s)	-	-	-	-	-	-	-	-	-	
d) Bodies Corp.	-	-	-	-	-	-	-	-	-	
e) Banks /FI	-	-	-	-	-	-	-	-	-	
f) Any other	-	-	-	-	-	-	-	-	-	
Sub Total (A) (1)	230	320	550	0.93%	240	310	550	0.93%	0.00%	

DIRECTORS' REPORT (ANNEXURE-B)

(2) Foreign									
a) NRI Individual	-	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-
Sub Total (A) (2)	230	320	550	0.93%	240	310	550	0.93%	0.00%
Total (A)									
(B) Public Shareholding									
1) Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Bank/FI	-	-	-	-	-	-	-	-	-
c) Central Govt.	-	-	-	-	-	-	-	-	-
d) State Govt.(s)	-	-	-	-	-	-	-	-	-
(e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
(f) Insurance Companies	-	-	-	-	-	-	-	-	-
(g) FII's	-	-	-	-	-	-	-	-	-
(h) Foreign Venture Capital Fund	-	-	-	-	-	-	-	-	-
(i) Other (Specify)	-	-	-	-	-	-	-	-	-
Sub Total (B) (1)	-	-	-	-	-	-	-	-	-
(2) Non Institutions									
a) Bodies Corp.									
i) Indian	3,417	5,402	8,819	14.90%	4,037	4,472	8,509	14.37%	-0.52%
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	25,558	24,273	49,831	84.17%	33,660	16,481	50,141	84.70%	0.52%
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	-	-	-	-	-	-	-	-	-
c) Other (specify)									
Non Residents Indians	-	-	-	-	-	-	-	-	-
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
Foreign Nationals	-	-	-	-	-	-	-	-	-
Clearing Members	-	-	-	-	-	-	-	-	-
Trusts	-	-	-	-	-	-	-	-	-
Foreign Bodies-DR	-	-	-	-	-	-	-	-	-
Sub-total (B)(2)	28,975	29,675	58,650	99.07%	37,697	20,953	58,650	99.07%	0.00%
Total Public (B)	28,975	29,675	58,650	99.07%	37,697	20,953	58,650	99.07%	0.00%
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C+D)	29,205	29,995	59,200*	100.00%	37,937	21,263	59,200*	100.00%	0.00%

*Out of total 59,200 shares, 200 Shares transferred to Investors Education and Protection Fund on December 08, 2017

DIRECTORS' REPORT (ANNEXURE-B)

ii. Shareholding of promoter									
Sr. No.	Shareholder's Name	Shareholding at the beginning of the year as on 01/04/2018			Shareholding at the end of the year as on 31/03/2019			% Change in shareholding during the year	
		No. of Shares	% of total shares of the company	% of Shares pledge/ encumbered to total shares	No. of Shares	% of total shares of the company	% of Shares pledge/ encumbered to total shares		
1.	Mr. Raghubir Chand Singal	190	0.32%	-	190	0.32%	-	-	
2.	Mr. Sat Pal Kanwar	240	0.41%	-	240	0.41%	-	-	
3.	Mr. B.K. Arora	-	-	-	-	-	-	-	
4.	Mr. Shri Paul Jain	-	-	-	-	-	-	-	
5.	Mr. Rajinder Nath	-	-	-	-	-	-	-	
6.	Mr. Ram Dass Khanna	-	-	-	-	-	-	-	
7.	Mr. Subhash Chander Jain	120	0.20%	-	120	0.20%	-	-	
iii. Change in Promoters Shareholding (Please specify if there is no change)									
Sr. No.	Particulars	Date	Reason	Shareholding at the beginning of the year as on 01/04/2018		Cumulative Shareholding during the year			
				No. of shares	% of total shares	No. of shares	% of total shares		
1.	At the beginning of the year	01-04-2018		550	0.93%	550	0.93%		
2.	Changes during the year		No change	-	-	-	-		
3.	At the end of the year	31-03-2019		550	0.93%	550	0.93%		
(iv) Shareholding Pattern of Top Ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):									
Sr. No.	Name of Shareholder	Shareholding at the beginning of the year as on 01/04/2018		Date	Reason	Increase/Decrease in Shareholding		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Rishab Gupta	329	0.56%					329	0.56%
				11.05.2018	Transfer of Shares	10	0.02%	339	0.57%
				29.06.2018	Transfer of Shares	40	0.07%	379	0.64%
				07.09.2018	Transfer of Shares	10	0.02%	389	0.66%
				08.03.2019	Transfer of Shares	50	0.08%	439	0.74%
				15.03.2019	Transfer of Shares	200	0.34%	639	1.08%
2	Rakesh Gupta*	400	0.68%					400	0.68%
				14.09.2018	Transfer of Shares	100	0.17%	500	0.84%
				31.03.2019	At the end of the year			500	0.84%
3	Sanjay Anand*	500	0.84%					500	0.84%
				07.09.2018	Transfer of Shares	-10	-0.02%	490	0.83%
				31.03.2019	At the end of the year			490	0.83%
4	Bhupinder Kaur*	480	0.81%					480	0.81%
				-	No Change	-	-	-	-
				31.03.2019	At the end of the year			480	0.81%

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Sr. No.	Name of Shareholder	Shareholding at the beginning of the year as on 01/04/2018		Date	Reason	Increase/Decrease in Shareholding		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
5	Shridhar Mallawat*	395	0.67%					395	0.67%
				15.03.2019	Transfer of Shares	50	0.08%	445	0.75%
				31.03.2019	At the end of the year			445	0.75%
6	Gopal Dass Gupta*	400	0.68%					400	0.68%
				-	No Change	-	-	-	-
				31.03.2019	At the end of the year			400	0.68%
7	Vijay Kumar Dhir*	400	0.68%					400	0.68%
				-	No Change	-	-	-	-
				31.03.2019	At the end of the year			400	0.68%
8	Kehkesha Verma	0	0.00%					0	0.00%
				06.04.2018	Transfer of Shares	200	0.34%	200	0.34%
				22.02.2019	Transfer of Shares	200	0.34%	400	0.68%
				31.03.2019	At the end of the year			400	0.68%
9	Aruna Mehra*	398	0.67%					398	0.67%
				-	No Change	-	-	-	-
				31.03.2019	At the end of the year			398	0.67%
10	Babita Sharma*	390	0.66%					390	0.66%
				-	No Change	-	-	-	-
				31.03.2019	At the end of the year			390	0.66%
11	Chanda Kalra*	380	0.64%					380	0.64%
				-	No Change	-	-	-	-
				31.03.2019	At the end of the year			380	0.64%
12	Gala Finance and Investment Ltd.*	380	0.64%					380	0.64%
				-	No Change	-	-	-	-
				31.03.2019	At the end of the year			380	0.64%

* Common Top Ten Shareholders as on 31.03.2018 and 31.03.2019

DIRECTORS' REPORT (ANNEXURE-B)

(v). Shareholding of Directors and Key Managerial Personnel:

Sr. No.	Name of Directors and Key Managerial Personnel	Shareholding at the beginning of the year as on 01/04/2018		Date	Reason	Increase/Decrease in Shareholding		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Sh. Jagmohan Krishan	200	0.34%					200	0.34%
				-	No change	-	-	-	-
				31.03.2019	At the end of the year			200	0.34%
2	Sh. Jaspal Singh	10	0.02%					10	0.02%
				-	No change	-	-	-	-
				31.03.2019	At the end of the year			10	0.02%
3	Sh. Vikas Batra	15	0.03%					15	0.03%
				-	No Change	-	-	-	-
				31.03.2019	At the end of the year			15	0.03%
4	Sh. Ashok Kumar	560	0.95%					560	0.95%
				-	No Change	-	-	-	-
				31.03.2019	At the end of the year			560	0.95%
5	Sh. Kanwal Preet Singh Walia	10	0.02%					10	0.02%
				-	No change	-	-	-	-
				31.03.2019	At the end of the year			10	0.02%
6	Sh. Ravinder Pal Singh	200	0.34%					200	0.34%
				-	No change	-	-	-	-
				31.03.2019	At the end of the year			200	0.34%
7	Sh. Ved Parkash Gaur	-	-					-	-
				-	No change	-	-	-	-
				31.03.2019	At the end of the year			-	-
8	*Sh. Tribhawan Singh Thapar	10	0.02%					10	0.02%
				-	No change	-	-	-	-
				31.03.2019	At the end of the year			10	0.02%

*Sh. Tribhawan Singh Thapar (DIN No. 00494576) has been appointed as Director on 04.08.2018, to fill the casual vacancy caused by death of Sh. Prem Thapar.

5. Indebtedness

Indebtedness of the company including interest outstanding/accrued but not due for payment.

Amount (Rs/Lacs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

DIRECTORS' REPORT (ANNEXURE-B)

Change in Indebtedness during the financial year				
* Addition	-	-	-	-
*Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
6. Remuneration of Directors and Key Managerial Personal				
A) Remuneration to Managing Director, Whole Time Director and /or Manager				
Sr. No.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount (Rs/Lacs)
	Name			
	Designation			
1.	Gross Salary			
	a) Salary as per provision contained in section 17 (1) of the Income Tax Act, 1961	-	-	-
	b) value of perquisites u/s 17(2) Income Tax Act 1961	-	-	-
	c) profits in lieu of Salary u/s17(3) Income Tax Act, 1961	-	-	-
2.	Stock Option	-	-	-
3.	Sweat Equity	-	-	-
4.	Commission	-	-	-
	- as % of profit	-	-	-
	- Other, Specify	-	-	-
5.	others (bonus)	-	-	-
	Total (A)	-	-	-
	Ceiling as per the Act	-	-	-
B) Remuneration to other Directors				
Sr. No.	Particulars of Remuneration	Name of Directors		Total Amount (Rs.)
		Sh. Ved Parkash Gaur	Sh. Ravinder Pal Singh	
1.	Independent Directors			
	Fee for attending Board/ committee meetings	10,500	17,500	28,000
	Commission	-	-	-
	Others, please specify	-	-	-
	Total (1)	10,500	17,500	28,000
2.	Other Non Executive Directors			
	Fee for attending Board/ committee meetings	-	-	-
	Commission	-	-	-
	Others, please specify	-	-	-
	Total (2)	-	-	-
	Total (B)=(1+2)	10,500	17,500	28,000
	Total Managerial Remuneration	-	-	28,000
	Overall ceiling as per the Act	-	-	-

DIRECTORS' REPORT (ANNEXURE-B)

C) Remuneration to Key Managerial Personnel other than MD/Manager /WTD					
Sr.No.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount (Rs/Lacs)
		CEO	CFO	CS	
	Name				
	Designation	CEO	CFO	CS	
1.	Gross Salary				
	a) Salary as per provision contained in section 17 (1) of the Income Tax Act, 1961	-	-	-	-
	b) Value of perquisites u/s 17(2) Income Tax Act 1961	-	-	-	-
	c) Profits in lieu of Salary u/s17(3) Income Tax Act, 1961	-	-	-	-
	Name				
	Designation	CEO	CFO	CS	
2.	Stock option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	- Other, Specify	-	-	-	-
5.	Others, please specify	-	-	-	-
	Total	-	-	-	-

7. Penalties/Punishment/Compounding of offences

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding Fees Imposed	Authority (RD/NCLT/ COURT)	Appeal made, if any (give Details)
A. Company					
Penalty					None
Punishment					
Compounding					
B. Directors					
Penalty					None
Punishment					
Compounding					
C. Other officers in default					
Penalty					None
Punishment					
Compounding					

For and on behalf of the Board of Directors
of Ludhiana Stock and Capital Limited
(Formerly Ludhiana Stock Exchange Limited)

PLACE : LUDHIANA
DATED : 17-08-2019

Sd/-
Jaspal Singh
Vice Chairperson
(DIN - 00458451)

Sd/-
Ashok Kumar
Director
(DIN - 01971376)

DIRECTORS' REPORT (ANNEXURE-C)

Annexure 'C'
Statement of Employee under Rules 5 (2) & (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

Sr. No.	Name	Designation	Remuneration (Rs.)	Qualification	Experience (Years)	Date of Commencement/ Cessation of/from Employment	Age (Years)	Last employment held
1	Des Raj	Jr. Engineer	3,32,195	I.T.I. Dip.	27	01.09.1992	54	Oriental Textile Processing Co. Pvt. Ltd.
2	Gian Chand*	Manager (Accounts)	3,17,109	B.A	38	31.12.2018	62	Hero Steels Limited
3	Manjit Singh	Jr. Engineer	2,99,367	I.T.I. Dip	24	24.08.1995	57	Arihant Textile Industries
4	Dhirender Negi	Sr. Technician	2,58,112	Under Matric	28	03.02.1990	55	First Employment
5	Ramesh Chand	Lift Operator	2,51,502	Under Matric	26	16.12.1992	55	PNB
6	Atul Chikersal	Executive	2,40,411	B.Sc	18	25.09.2008	49	Neva Garments
7	Gurmail singh	Sr. Technician	2,29,538	I.T.I. Dip.	30	01.07.1996	51	NFL Bhatinda
8	Ram Pujan	Electrician	2,04,327	Under Matric	27	01.05.1992	50	Amber Electronics
9	Kailash Singh	Electrician	2,00,393	B.A & I.T.I.	27	20.06.2006	48	Asian Lake Health Food
10	Ranjeet Singh	A.C. Operator	1,99,697	I.T.I. Dip.	12	12.05.2017	43	Ansal Plaza

* Employed for the part of year

- Notes: (1) The nature of employment in all cases is contractual.
(2) None of the employees mentioned above is relative of any Director of the Company.
(3) None of the employees mentioned above is holding any shares in the Company.

For and on behalf of the Board of Directors
of Ludhiana Stock and Capital Limited
(Formerly Ludhiana Stock Exchange Limited)

PLACE : LUDHIANA
DATED : 17-08-2019

Sd/-
Jaspal Singh
Vice Chairperson
(DIN - 00458451)

Sd/-
Ashok Kumar
Director
(DIN - 01971376)